



## **AVALANCHE RESOURCES PROVIDES \$1 MILLION OF DEBT FINANCING TO INTERACTIVE FINANCIAL CORP.**

HOUSTON, TX – November 9, 2006 – Avalanche Resources, Ltd. today announced that it has recently provided \$1 million in debt financing to Interactive Financial Corp. (“IFC”) a leader in the consumer mortgage industry.

IFC operates as the “Neighborhood Mortgage Experts”<sup>SM</sup> in each community that the Company operates. As a branch office mortgage company, IFC has realized exceptional growth over the past twelve months, expanding to over 35 offices in thirteen states. The Company is leveraging its proven business model to further its expansion with the goal of ubiquitous national coverage. Avalanche Resources has provided the necessary capital to enhance the Company’s core capabilities and systems to provide scalability for continued growth.

“We’re very pleased to be working with Avalanche Resources,” stated Hunt Gersin, President of IFC. “We’re currently experiencing tremendous growth and required additional capital to optimize our accelerated growth, develop our systems, and expansion of our mortgage banking activities. Avalanche Resources provided a great solution for us.”

The terms of the financing have been withheld for confidentiality purposes.

### ***About Avalanche Resources***

Based in Houston, Texas, Avalanche Resources is a venture capital company that provides capital for growing organizations across North America. The company provides funding and advisory services to entrepreneurial organizations that demonstrate vision and passion in their business endeavors and illustrate a clear competitive advantage in their marketplace. Visit the company’s website at [www.avalancheresources.com](http://www.avalancheresources.com).

*Safe Harbor Statement: The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking information made on the Company's behalf. All statements, other than statements of historical facts which address the Company's expectations of sources of capital or which express the Company's expectation for the future with respect to financial performance or operating strategies, can be identified as forward-looking statements. Such statements made by the Company are based on knowledge of the environment in which it operates, but because of the factors previously listed, as well as other factors beyond the control of the Company, actual results may differ materially from the expectations expressed in the forward-looking statements.*

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